

RENEWING A RESIDENCE PERMIT FOR INVESTMENT ACTIVITY (ARI)

Acquisition of real estate property of an amount equal to or above 500 thousand Euros

Documents and general requirements:

- Passport or any other valid travel document;
- Evidence in which the Applicant is covered by the health care system, namely:
 - * Document proving the Applicant is covered by the National Health Service; or
 - * Document proving the Applicant is the holder of an internationally recognised health insurance for the time period of the legal residence requested or featuring the automatic renewal of the insurance;
- If the ARI holder does not actually live in the National Territory, an extract from the criminal record, duly certified by the diplomatic representation or consulate, of the country of origin, or of the country (or countries) where the Applicant is living for more than one year, shall be enclosed. This document must have been issued up to three months before the submission of **all** the documentation legally required and translated into Portuguese;
- Filling in the Application Form (standard form) stating the authorisation for consultation of the Portuguese Criminal Record;
- Evidence of the tax obligations duly filled in by means of submitting the negative debt declaration issued, up to 45 days maximum in advance, by the Tax and Customs Authority and the Social Security;
- Payment receipt for analysis of the application for the ARI renewal;

When there is reasonable doubt about the period of stay in the National Territory, the submission of the supporting evidence of the stay in the country for the minimum periods (7 consecutive or alternate days, on the first year, and 14 consecutive or alternate days, on the following 2 years) may be requested.

This evidence may be carried out by submitting the boarding passes, proof of accommodation in hotel units, evidences of acquisition of goods and services in Portugal, among others.

Documents related to the investment:

The Applicant must prove the maintenance of the investment initially made as follows:

- Acquisition deed of the real estates and Land Register Certificate with the records, endorsements and inscriptions in force, proving the ownership of the real estates; or
- Pre-contract agreement and, whenever legally admissible, land register certificate of which the valid temporary acquisition registration of the pre-contract agreement with a first-hand cash equal to or above 500 thousand euros, 400 thousand euros in a low density territory – NUTS III level – **Admissible for the first renewal only;**
- Legal description of the real estate, where legally possible.

If the acquisition of the real estate is made through a shareholder limited liability company or the latter one is the promising buyer:

- An updated extract from the register of companies, in the case where the investment is made through a shareholder limited company, of which the Applicant is the shareholder, as for in no. 13 of Article 65-A of the Regulatory Decree no. 84/07, of 05/11, as amended.